base-weighting diagram. The current WPI series is computed on base 1993-94-100 and covers 435 items distributed between the primary, fuel and manufactured product groups.

(c) The WPI as on June 2, 2001 was 160.6 (provisional) as against 152.2 in the corresponding period last year.

(d) and (e) With a view to reflecting adequately the changes that have taken place in the economy since 1981-82, a new WPI series on base 1993-94 and with a revised commodity coverage and weighting diagram was introduced with effect from April 1, 2000. This series has been rationalised by incorporating newly emerging and important items and deleting some unimportant items. It has attempted to do away with the methodological lacunae existing in the older series. Since the current WPI series has been introduced fairly recently, there is no proposal for modifying the methodology at this stage.

Modern Syntex (India) Limited (MSIL)

1770. SHRI RAJU PARMAR:
SHRI BHAGAT RAM MANHAR:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that Modern Syntex (India) Limited (MSIL) are involved in misappropriation and fudging of accounts for the last three years in order to obtain higher net loss;

(b) whether MSIL has shown Negative Net worth and Accumulated losses enabling them to classify as sick industrial company under Sick Industrial Companies Act, 1985;

(c) if so, the details thereof;

(d) whether Government propose to probe the financial irregularities of MSIL through an independent investigating agency and not declare this company as sick under the above Act; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (e) The information is being collected and will be laid on the Table of the House to the extent available.